

CARLISLE DIOCESAN BOARD OF FINANCE LIMITED

Minutes of a Meeting of the Carlisle Diocesan Board of Finance, held via zoom on Wednesday 28th June 2023.

Chair's Remarks

The Chair, Mr Jim Johnson, opened the meeting and reported that in financial terms the current year is on track for a better-than-budget outturn. However this is off the back of savings made as a result of a higher than expected number of local ministry vacancies resulting from difficulties in recruiting. We would much rather be 'on budget' with all posts filled. The backlog of parsonage quinquennial work is being steadily reduced following the restructure of the property team and associated additional staffing. There is continually high inflation which could have consequences in the second half of the year if costs of building materials and contractors continue to rise. At the 2022 October Synod we agreed a 5 year budget which, with the with the injection of unbudgeted surpluses from the previous 5 years, means that over a 10 year period we are aiming to break-even. Details of the previous year's performance were addressed in the DBF's annual general meeting.

Minutes

The minutes of the meeting of the Diocesan Board of Finance held on Saturday 11th March 2023 were approved.

Minutes of the Finance Committee & Questions to the Chair

The minutes of the meeting of the Finance Committee held on Wednesday, 18th January 2023 and Wednesday 15th March 2023 were received.