

It's great that you are considering using the Church of England's free online Will service. It is very quick and easy to put together a Farewill Will, but there are some decisions it's helpful to make before you start, and some basic information you will need to have to hand.

Decisions to make:

- Who you would like to select as 'guardians' for any children you may have who are under 18. Guardians are only appointed if you and your partner die before your child(ren) reach 18. Therefore, you do not need to specify your partner as a guardian. Guardians are usually an individual or a couple.
- Guardians for any pets you may have.
- Who you would like to benefit from your estate upon your death. As well as deciding who these people are, you will need to decide what percentage of your estate you would like them to receive. Some people choose to leave 100% of their estate to their partner upon their death. In this scenario your estate would be entirely free of inheritance tax and your tax free allowance would be passed onto your partner, doubling their allowance upon their death (read <https://farewill.com/articles/how-to-avoid-inheritance-tax> for more details). You can also specify who you would like to inherit your estate if your partner was to die before you. Your partner may wish to make a Will along the same lines. We recommend you read the article listed below on inheritance tax before making these decisions.
- Whether you would like to leave a small gift to your local church. Even a small percentage of your estate could make a tremendous difference to your local church. Leaving a gift to your local church is entirely optional and is not a prerequisite for using the Farewill service. Please note that any gift to your local church will count as a 'charitable gift' for inheritance tax purposes.
- Whether you would like to leave a small gift to a charity. To do this, you only need to know the charity name, you do not need additional information such as registered charity numbers.
- Consider if you would like to leave any specific gifts to individuals such as jewellery, artwork, collections, cars or cash (please note houses will form part of your estate and are not a 'gift').
- Consider who you would like to be executors for your Will. Executors are responsible for carrying out the details of your Will after you die. This is known as "administering your estate." Please note that this is often a significant task. You may choose professional executors (such as solicitors or Farewill Trustees) or friends/family (or a combination of the two). Around two thirds of individuals use professional executors to administer their estates. Solicitors usually charge 2-4% of the estate (so approx. £15,000 on a £500,000



- estate) and Farewill trustees charge £1,000 - £2,500 depending on the complexity of the estate.
- Consider any wishes you may have for your funeral which you would like to be noted in your Will.

Information you need to have to hand when making your Will:

- A list of all your existing bank accounts (you don't need specific details like bank account numbers).
- A list of all your existing pension providers (you won't be asked for specific details or reference numbers).
- A list of any property and life insurance policies you have (just the provider's name is all you need).
- A list of any stocks or shares you own (just the company name is needed).
- If you have made a funeral plan, details of the Funeral Plan.

Well done - You are now ready to start writing your Will! To claim your free Farewill Will visit: www.farewill.com/carlisle-diocese (Farewill estimates it will take 15 minutes to complete your Will).

Helpful information:

- Inheritance tax: <https://farewill.com/articles/how-to-avoid-inheritance-tax>
- Updating and amending a Farewill Will: <https://farewill.com/articles/how-to-update-or-amend-a-will>