

CARLISLE DIOCESAN BOARD OF FINANCE LIMITED

Minutes of a Meeting of the Carlisle Diocesan Board of Finance: held via video link on Saturday 10th October 2020

Chair's Remarks

The Chair had no further remarks other than to say that during the current year pain had been deferred, but there are still huge issues which we are uncertain about going forward but during this year, in order to minimise what we knew was going to be a deficit due to falling parish offer, we have deferred considerable amounts of ongoing maintenance expenditure particularly with Diocesan properties, and we deferred quinquennial works by one year. We have tried to minimise any deficit this year as much as we can, not knowing how much would hit us at the end of the year and then going forward in to 2021 on which the budget has been based. The chair emphasised that there is doubt about the future of Rydal Hall which is a subsidiary company and the financial results from that are not included in the £55,000 for the budget next year. We don't know when it will be able to open fully and we are going to debate, and possibly decide on its future at the March Synod but it will require further considerable investment if it is to carry on.

Minutes of the DBF Meeting held on 18th June 2019

The minutes of the meeting held on Saturday, 12th October 2019 were approved.

Minutes of the Finance Committee & Questions to the Chair

The minutes of the meetings of the Finance Committee held on Wednesday, 22nd January 2020, Wednesday, 18th March 2020, Friday 1st May 2020, Wednesday 20th May 2020 and Wednesday 15th July 2020 were received.

Diocesan Budget

Mr Johnston proposed the following resolution, which was carried with no votes against:

'that the expenditure and contributions proposed in the budget for 2021 are approved'