

CARLISLE DIOCESAN BOARD OF FINANCE LIMITED

NOTES of the **ANNUAL GENERAL MEETING** of the **CARLISLE DIOCESAN BOARD OF FINANCE LTD** held via video link on Tuesday, 15th June 2021.

Attendance

10 apologies for absence were received.

Chairman's remarks

The Chair introduced the meeting and explained what items would be covered.

Minutes of the 2020 Annual General Meeting

The minutes of the reconvened meeting held on 10th October 2020 were approved.

Matters arising from the minutes other than those on the agenda

No other matters arising were reported.

Report and Accounts for the year ended 31st December 2020

The Chair introduced the Diocesan Board of Finance's Annual Report and Accounts for 2020 and informed members that in order to cover all the statutory requirements in terms of company and charity law, this was a long and detailed document. The Trustees report encapsulates what has been happening in the diocese throughout the year and it projects forward for any special circumstances that might be prevailing at the time when it is reviewed by the members of the company. In addition to the full version of the report the year to 2020 is summarised in a 2 sided leaflet which deals with the key points.

In terms of financial performance we have done relatively well compared to many dioceses. Individual parishes have made strenuous efforts to continue to pay their Parish Offers, but even so, Parish Offer is down by 8% overall and that level of reduction has continued into 2021. Marriages and funerals have either had lower attendances or haven't been able to happen at all, and so fee income is lower. Fortunately, our investment income and our rental income didn't suffer as much as we feared it might, and due to stringent early measures to control costs and seek external Government support, including a staffing restructure with number of associated redundancies and some deferred property maintenance we ended the year able to allocate funds for costs of future reorganisation and to provide further support for Rydal Hall.

The Chair was pleased that we have managed to keep our head above water financially, and thanked those involved, particularly Church House staff and fellow trustees for focusing on the issues in hand and, together with Bishops Council, being prepared to take difficult decisions.

He then proposed the following resolution, which was carried with no votes against:

“To receive and adopt the report of the Directors and Trustees together with the annual accounts.”

Appointment of Auditors for the following year

Mr Johnson proposed that we reappointed Dodd and Co as our auditors and the following resolution was carried with no votes against:

“That Dodd and Co be reappointed as Auditors to the Diocesan Board of Finance for 2021.”

A member suggested that it was good practice to review and tender for auditors from time to time and Mr Johnson agreed that this was the case but that in the light of the impact of Covid-19 this was probably not the best year to do so.