

CARLISLE DIOCESAN BOARD OF FINANCE LIMITED

Minutes of a meeting of the Carlisle Diocesan Board of Finance Ltd held at Newton Rigg on Tuesday, 19th June 2018.

B 18/06 ATTENDANCE

62 members were present and 14 apologies for absence were received.

B 18/07 MINUTES – DBF 18/02

Mr G Hine proposed and Dr C Angus second that the minutes of the meeting held on 17th March 2018 be approved and signed. This was agreed.

B 18/08 MATTERS ARISING FROM THE MINUTES OTHER THAN THOSE ON THE AGENDA

i. Extra-Ordinary meeting of the Board (B 18/05). Mr Johnson reminded members that at the meeting in March not enough people had been present in order enable a satisfactory majority to pass the new amendments to the Articles of Association. A postal vote had therefore been undertaken and had achieved the 75% vote in favour required.

B 18/09 MINUTES OF THE FINANCE COMMITTEE & QUESTIONS TO THE CHAIR

i. Wednesday 24th January 2018 – FC 18/26. The minutes were received.

ii. Wednesday 21st March 2018 – FC 18/51. The minutes were received.

B 18/09 DIOCESAN BUDGET 2019-20 – DBF 18/04

Mr Johnson introduced the Diocesan Budget which contained a lot of detail. He emphasised that a lot of work had gone into the preparation of the budget and that it had been considered by the Trustees and the Bishop's Council. He hoped that those present, as members of the Board, would approve the budget.

Mr D Leighton and Mr M Wilson proposed the following motion which was carried.

“That the expenditure and contributions proposed in the budget for 2019 be approved.”

It was noted that the budget provides for a 1.5 % increase in the Diocesan Standard Stipend for clergy of incumbent status to £26,420 from 1st April 2019.