

CARLISLE DIOCESAN BOARD OF FINANCE LIMITED

Minutes of a meeting of the Carlisle Diocesan Board of Finance Ltd held at Newton Rigg on Saturday, 18th March 2017.

B 17/01 ATTENDANCE

90 members were present and 10 apologies for absence were received.

B 17/02 CHAIRMAN'S REMARKS

The Chairman said that work was underway on an updated budget for the period 2018-20. The Board would hear more about this in June when the DBF's accounts for 2016 were presented. He reminded members that Mr Barrett had retired at the end of 2016 and had been replaced with Mr Ric Jaques who had been busy getting to grips with the annual accounts since his arrival. He welcomed the two new Archdeacons who were ex officio Directors and Trustees of the DBF and therefore members of the Finance Committee. He suggested that Archdeacons were very important to the Finance Committee because they provided a depth of knowledge and a degree of accountability around the Diocese.

Mr Jayne reported that there were times when the Finance Committee was not as well attended as he would like and this was worrying because it was a small Committee. He said that he was not intending to continue as Chair beyond the end of 2017 and that it was therefore time to look at succession planning. All the tiers of governance in the Diocese need continually to renew themselves and look to younger people who had skills and gifts that could be used in God's service in this way.

B 17/03 MINUTES – DBF 16/08

The minutes of the meeting held on Saturday, 15th October 2016 were approved and signed.

B 17/04 MINUTES OF THE FINANCE COMMITTEE & QUESTIONS TO THE CHAIR – FC 16/101 & FC 16/122

The minutes of the Finance Committee meetings held on Wednesday, 21st September and Wednesday, 16th November 2016 were received.