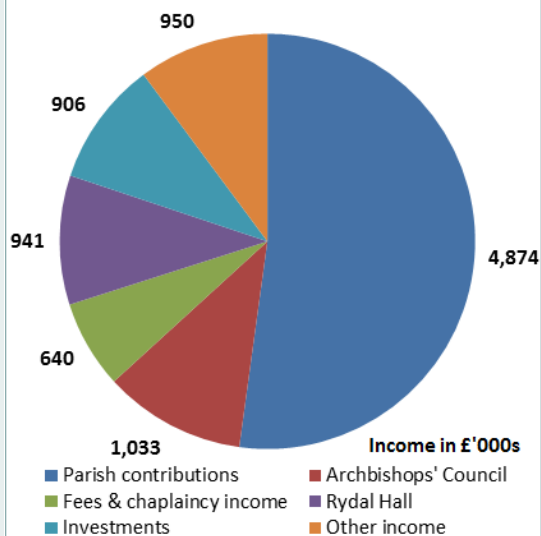
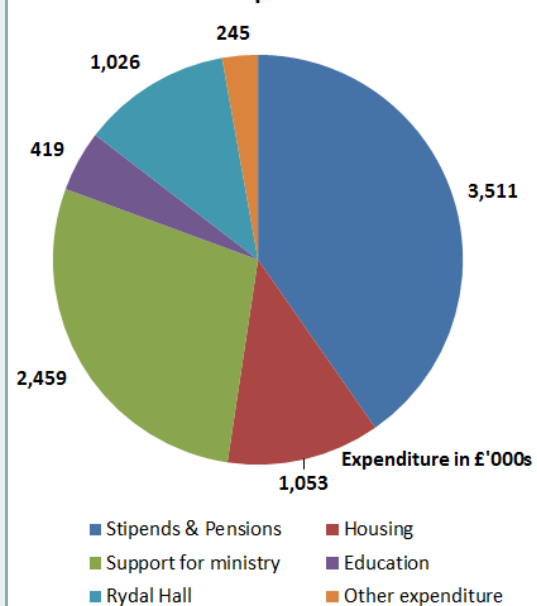


## MAIN FINANCIAL SUMMARY POINTS

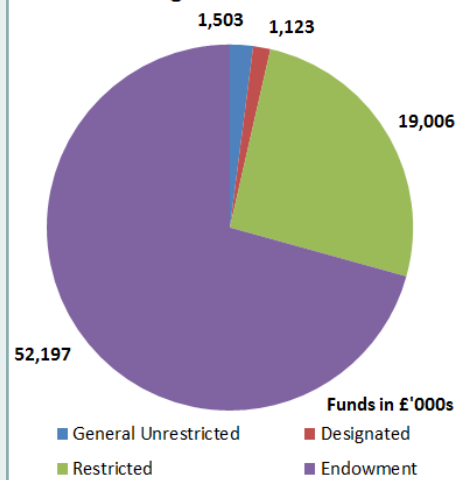
### Carlisle DBF Income 2017



### Carlisle DBF Expenditure 2017



### Designation of Funds



#### Carlisle Diocesan Board of Finance Trustees

The Trustees of the DBF serving since 1 January 2017 were (with their attendance at eligible Finance Committee meetings):

Mr Michael Bonner	4 (67%) resigned 31/12/17
Mr David Dickinson	6 (100%)
The Ven Penny Driver	1 (100%) resigned 25/02/17
Mr John Edwards	N/A appointed 16/05/18
The Revd Canon Martin Jayne	6 (100%)
Mr Jim Johnson	6 (100%)
Mr Richard Morris	4 (100%) resigned 18/07/17
The Rt Revd James Newcome	5 (83%)
The Ven Richard Pratt	5 (83%)
The Ven Vernon Ross	5 (100%) appointed 25/02/17
The Ven Lee Townend	5 (100%) appointed 25/02/17
The Revd Andrew Towner	6 (100%)
Mrs Gillian Troughton	3 (50%)

This is an extract of the full set of 2017 accounts which are available from Church House in Penrith.

Carlisle Diocesan Board of Finance  
Company Registration No. 39625  
Registered Charity No. 251977

Phone: 01768 807777  
E-mail: [enquiries@carlisle-diocese.org.uk](mailto:enquiries@carlisle-diocese.org.uk)  
Website: [www.carlisle-diocese.org.uk](http://www.carlisle-diocese.org.uk)



## Carlisle Diocesan Board of Finance

# SUMMARY FINANCIAL REPORT 2017



## Welcome and thank you!

Last year, following two years of deficit in the Diocese's unrestricted funds and a budgeted deficit in 2017, I said that we were unlikely to balance our 2015 to 2020 God for All budget. In the end 2017 showed a surplus of £171,000. Unbudgeted income from the Church Commissioners, increased investment income and tight control of housing spending led to this outturn, which was achieved in spite of a further reduction in Parish Offer – our principal means of paying for local ministry. We do appreciate that times are hard for many parishes and we have appointed a Stewardship Enabler to support parishes in this area.

The high level of vacant parish posts, while reducing the stipends bill, shows that we, like other Dioceses, have struggled to replace clergy who leave or retire. We are working hard to attract more people to minister here to benefit our mission and ministry across Cumbria.

We did not see the hoped-for improvement in Rydal Hall's finances, but with new management, a stronger Board and charitable status, we anticipate a better year ahead. We continue to work hard to resource work on every front to fulfil our mission of serving all in Cumbria.

We are eternally grateful for our hardworking staff and volunteers who contribute so much energy and enthusiasm, performing a wide variety of often unseen tasks. This year we have to replace 3 retiring DBF directors. Do you, or someone you know, have the qualities to help? Do please keep the Finance Committee in your prayers as new members share this vital work on your behalf.

**Martin Jayne**

*Chairman, Carlisle Diocesan Board of Finance*

## WHERE THE MONEY CAME FROM



**The total consolidated income for the Carlisle Diocesan Board of Finance for 2017, from all sources, was £9.3 million.**

Parish Offer receipts came in at £4.9 million, £63,000 less than 2016.

**Parish fees for weddings and funerals drew in £476,000.**

The Archbishop's Council awarded £617,000, down £52,000 from 2016, but we also received £407,000 in strategic development/restructuring grants.

**Other grants and donations contributed £178,000.**

Investment income from Glebe properties, dividends and interest was worth £906,000.

**Rydal and Scandale hydro-electric schemes continue to produce encouraging and green returns in our investment portfolio.**

Other income streams were £1.8 million. Rydal Hall Ltd. and the OpShop network reduced the level of their operating losses.

## WHERE THE MONEY WAS SPENT



**98% of total expenditure went towards the DBF's charitable activities, including 99 clergy stipends, their housing and pensions, plus 5 House for Duty.**

£7.1 million (81% of total expenditure) was spent on resourcing ministry and mission across the Diocese.

**There was a total surplus in general unrestricted funds of £171,000.**

£724,000 went into training and developing clergy and lay ministry.

**£430,000 was invested in the work of the Reach team and Pioneering Ministries to support the God for All vision.**

Church schools and the Diocese's The Good Shepherd Multi Academy Trust continued to be supported through the work of the Board for Education and £270,000 of investment.

**Overall income from local churches was £5.3 million and expenditure on local ministry was £5.5 million.**